

## **Headington Oil Company, Developers of the Joule Hotel, Purchase 5 Downtown Buildings**

Westmount Realty Capital sold five buildings to Headington Oil Company, making this sale one of the largest recent transfers of real estate in the Central Business District. The new owners, who also developed the Joule Hotel, plan to redevelop the buildings, but no specifics have been released to date. The sold buildings include: four properties in the 1400 and 1500 blocks of Commerce, and a 50,000 square foot located at 1604 Main Street.

“We feel very strongly about the prospects for Downtown Dallas,” Tregoning said. “We have a big investment already.”